

Transparency notification received from S.R.I.W. SA & Sofipôle SA

Gosselies, Belgium, 22 October 2015 - BONE THERAPEUTICS (Euronext Brussels and Paris: BOTHE), the bone cell therapy company addressing high unmet medical needs in the field of bone fracture repair and bone fracture prevention, today announces it has received a notification of shareholding from S.R.I.W. SA & Sofipôle SA in accordance with the Belgian Law of 2 May 2007 concerning disclosure of major holdings in issuers whose shares are admitted to trading on a Belgian regulated market.

S.R.I.W. SA (Société Régional d'Investissement de Wallonie) notified Bone Therapeutics that the position held by its subsidiary Sofipôle SA (Société Wallonne pour le Financement des Infrastructures des Poles de Compétitivité) has dropped below the 5% threshold. Sofipôle SA now holds 340,406 shares, which represents 4.97% of the current 6,849,654 outstanding shares of Bone Therapeutics. S.R.I.W. SA holds directly 344,530 shares, which represents 5.03% of the current outstanding shares of Bone Therapeutics. The combined holding of S.R.I.W. SA and Sofipôle SA in Bone therapeutics SA now amounts to 684,936 shares representing 10.00% of the current total amount of shares outstanding.

A full version of the transparency notification is available on the website of Bone Therapeutics, under the heading [Regulated Information](#).

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About Bone Therapeutics

Bone Therapeutics is a leading biotechnology company specializing in the development of cell therapy products intended for bone fracture repair and fracture prevention. The current standard-of-care in this field involves major surgeries and long recovery periods. To overcome these problems, Bone Therapeutics is developing a range of innovative regenerative products containing osteoblastic/bone-forming cells, administrable via a minimally invasive percutaneous technique; a unique proposition in the market.

PREOB®, Bone Therapeutics' autologous bone cell product, is currently in pivotal Phase IIB/III clinical studies for two indications: osteonecrosis and non-union fractures, and in Phase II for severe osteoporosis. ALLOB®, its allogeneic "off-the-shelf" bone cell product, is in Phase II for the treatment of delayed-union fractures and lumbar fusion for degenerative disease of the spine, including a minimally invasive therapy for failed spinal fusions. The Company also runs preclinical research programs and develops novel product candidates.

Founded in 2006, Bone Therapeutics is headquartered in Gosselies (South of Brussels, Belgium). Bone Therapeutics' regenerative products are manufactured to the highest GMP standards and are protected by a rich IP estate covering 11 patent families. Further information is available at www.bonetherapeutics.com.

For more information, please contact:

Bone Therapeutics SA

Tel: +32 (0)2 529 59 90

Enrico Bastianelli, Chief Executive Officer/ Wim
Goemaere, Chief Financial Officer

investorrelations@bonetherapeutics.com

**For Belgium and International Media
Enquiries**

Consilium Strategic Communications

Tel: +44 (0) 20 3709 5701

Amber Fennell, Mary-Jane Elliott, Jessica
Hodgson and Lindsey Neville

bonetherapeutics@consilium-comms.com

For French Media and Investor Enquiries

**NewCap Investor Relations & Financial
Communications**

Tel: + 33 (0)2 44 71 94 94

Pierre Laurent and Nicolas Merigeau

bone@newcap.fr

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