

## Information on the total number of voting rights and shares

**Gosselies, Belgium, 9 September 2020, 7am CEST – BONE THERAPEUTICS** (Euronext Brussels and Paris: BOTHE), the cell therapy company established to address unmet medical needs in orthopedics and other diseases, today announces an increase in the total number of voting rights and shares as a result of the issuance of new shares on 21 August 2020 following the conversion of convertible bonds issued on the private placement on 28 April 2020. The following information is published in accordance with Article 15 of the Belgian Law of 2 May 2007 on the publication of major shareholdings in issuers whose shares are admitted to trading on regulated market.

Total amount of share capital on 7 May 2020	EUR 5,959,249
Total number of shares with voting rights on 7 May 2020	11,663,140
Total number of new shares issued on 21 August 2020	196,731
Total amount of share capital on 21 August 2020	EUR 6,059,582
Total number of shares with voting rights on 21 August 2020	11,859,871
Total number of voting rights (denominator) on 21 August 2020	11,859,871
Total number of attributed warrants	133,055 <sup>(1)</sup>
Total number of convertible bonds outstanding	1,617
Total number of bond warrants and bond subscription commitments outstanding	2,175
Total number of shares with voting rights that could be issued following the exercise of the attributed warrants, the bond warrants and bond subscription commitments, and the conversion of the convertible bonds	3,127,836 <sup>(2)</sup>

<sup>(1)</sup> The total number of attributed warrants has increased by 63,724 warrants granted under the existing warrant plans.

<sup>(2)</sup>

- 133,055 shares could be issued following the exercise of the 133,055 attributed warrants.
- 289,563 shares could be issued following the exercise and conversion of the 17 convertible bonds and 240 bond warrants outstanding, issued in the private placement on 7 March 2018. The conversion is based on the conversion price of EUR 2.2189 (92% of the Volume-Weighted-Averaged-Price of Bone Therapeutics' shares on 21 August 2020).
- 2,133,790 shares could be issued following the exercise and conversion of 1,935 bond subscription commitments outstanding, issued in the private placement on 28 April 2020. The conversion is based on the conversion price of EUR 2.2671 (94% of the Volume-Weighted-Averaged-Price of Bone Therapeutics' shares on 21 August 2020).
- 571,429 shares could be issued following the conversion of the 1,600 convertible bonds outstanding, issued in the private placement on 6 May 2020. The conversion is based on the predetermined conversion price of EUR 7.00.

## About Bone Therapeutics

*Bone Therapeutics is a leading biotech company focused on the development of innovative products to address high unmet needs in orthopedics and other diseases. The Company has a diversified portfolio of cell and biologic therapies at different stages ranging from pre-clinical programs in immunomodulation to mid-to-late stage clinical development for orthopedic conditions, targeting markets with large unmet medical needs and limited innovation.*

*Bone Therapeutics is developing an off-the-shelf next-generation improved viscosupplement, JTA-004, which is currently in phase III development for the treatment of pain in knee osteoarthritis. Consisting of a unique combination of plasma proteins, hyaluronic acid - a natural component of knee synovial fluid, and a fast-acting analgesic, JTA-004 intends to provide added lubrication and protection to the cartilage of the arthritic joint and to alleviate osteoarthritic pain and inflammation. Positive phase IIb efficacy results in patients with knee osteoarthritis showed a statistically significant improvement in pain relief compared to a leading viscosupplement.*

*Bone Therapeutics' core technology is based on its cutting-edge allogeneic cell therapy platform with differentiated bone marrow sourced Mesenchymal Stromal Cells (MSCs) which can be stored at the point of use in the hospital. Currently in pre-clinical development, BT-20, the most recent product candidate from this technology, targets inflammatory conditions, while the leading investigational medicinal product, ALLOB, represents a unique, proprietary approach to bone regeneration, which turns undifferentiated stromal cells from healthy donors into bone-forming cells. These cells are produced via the Bone Therapeutics' scalable manufacturing process. Following the CTA approval by regulatory authorities in Europe, the Company is ready to start the phase IIb clinical trial with ALLOB in patients with difficult tibial fractures, using its optimized production process. ALLOB continues to be evaluated for other orthopedic indications including spinal fusion, osteotomy, maxillofacial and dental.*

*Bone Therapeutics' cell therapy products are manufactured to the highest GMP (Good Manufacturing Practices) standards and are protected by a broad IP (Intellectual Property) portfolio covering ten patent families as well as knowhow. The Company is based in the BioPark in Gosselies, Belgium. Further information is available at [www.bonetherapeutics.com](http://www.bonetherapeutics.com).*

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