

Information on the total number of voting rights and shares

Gosselies, Belgium, 29 November 2019, 7am CET – BONE THERAPEUTICS (Euronext Brussels and Paris: BOTHE), the leading biotech company focused on the development of innovative cell and biological therapies to address high unmet medical needs in orthopaedics and bone diseases, today announces an increase in the total number of voting rights and shares as a result of the issuance of new shares on 14 November 2019 following the conversion of convertible bonds issued on the private placement on 7 March 2018. The following information is published in accordance with Article 15 of the Belgian Law of 2 May 2007 on the publication of major shareholdings in issuers whose shares are admitted to trading on regulated market.

Total amount of share capital on 11 September 2019	EUR 15,807,383
Total number of shares with voting rights on 11 September 2019	10,479,997
Total number of new shares issued on 14 November 2019	140,689

Total amount of share capital on 14 November 2019	EUR 16,019,823
Total number of shares with voting rights on 14 November 2019	10,620,686 (a)
Total number of voting rights (denominator) on 14 November 2019	10,620,686
Total number of attributed warrants	199,831
Total number of convertible bonds outstanding	192
Total number of bond warrants outstanding	840
Total number of shares with voting rights that could be created following the exercise of the attributed warrants and the bond warrants, and the conversion of the convertible bonds ⁽¹⁾	959,302 (b)
Total number of diluted shares with voting rights	11,579,988 (a+b)

⁽¹⁾ Based on the conversion price of EUR 3.3971 (92% of the Volume-Weighted-Averaged-Price of Bone Therapeutics' shares on 14 November 2019).

● About Bone Therapeutics

Bone Therapeutics is a leading biotech company focused on the development of innovative products to address high unmet needs in orthopaedics and bone diseases. Based in Gosselies, Belgium, the Company has a broad, diversified portfolio of bone cell therapy and an innovative biological product in later-stage clinical development across a number of disease areas, which target markets with large unmet medical needs and limited innovation.

Bone Therapeutics' core technology is based on its allogeneic cell therapy platform (ALLOB) which uses a unique, proprietary approach to bone regeneration, which turns undifferentiated stem cells from healthy donors into bone-forming cells. These cells can be administered via a minimally invasive procedure, avoiding the need for invasive surgery, and are produced via a proprietary, cutting-edge manufacturing process.

The Company's ALLOB product pipeline includes a cell therapy product candidate that is expected to enter Phase IIb clinical development for the treatment of difficult-to-heal fractures and a Phase II asset in patients undergoing a spinal fusion procedure. In addition, the Company is also developing an off-the-shelf protein solution, JTA-004, which is expected to enter Phase III development for the treatment of pain in knee osteoarthritis.

Bone Therapeutics' cell therapy products are manufactured to the highest GMP (Good Manufacturing Practices) standards and are protected by a broad IP (Intellectual Property) portfolio covering ten patent families as well as knowhow. Further information is available at www.bonetherapeutics.com.

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