

Information on the total number of voting rights and shares

Gosselies, Belgium, 9 December 2021, 7am CET – BONE THERAPEUTICS (Euronext Brussels and Paris: BOTHE), the cell therapy company addressing unmet medical needs in orthopedics and other diseases, today announces an increase in the total number of voting rights and shares as a result of the issuance of new shares in a private placement on 2 December 2021. The following information is published in accordance with Article 15 of the Belgian Law of 2 May 2007 on the publication of major shareholdings in issuers whose shares are admitted to trading on regulated market.

Total amount of share capital on 26 February 2021	EUR 3,812,558 ⁽¹⁾
Total number of shares with voting rights on 26 February 2021	16,478,168
Total number of new shares issued on 7 December 2021	4,832,352
Total amount of share capital on 7 December 2021	EUR 4,923,999
Total number of shares with voting rights on 7 December 2021	21,310,520
Total number of voting rights (denominator) on 7 December 2021	21,310,520
Total number of attributed warrants	1,225,554
Total number of convertible bonds outstanding	800
Total number of shares with voting rights that can be issued following the exercise of the attributed warrants, and the conversion of the convertible bonds	1,511,268 ⁽²⁾

⁽¹⁾ On 26 February 2021, the share capital was decreased by an incorporation of losses of an amount of EUR 4,602,355 without any reduction of shares. As a result, the share capital of the Company decreased from EUR 8,414,913 to EUR 3,812,558 and the par value of Company's share from EUR 0.51 to EUR 0.23.

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- 1,232,887 shares can be issued in case all 1,232,887 attributed warrants are exercised.
- 285,714 shares can be issued in case all 800 convertible bonds outstanding, issued in the private placement on 6 May 2020, are converted into shares based on the predetermined conversion price of EUR 7.00.

About Bone Therapeutics

Bone Therapeutics is a leading biotech company focused on the development of innovative products to address high unmet needs in orthopedics and other diseases. The Company has a diversified portfolio of cell therapies at different stages ranging from pre-clinical programs in immunomodulation to mid stage clinical development for orthopedic conditions, targeting markets with large unmet medical needs and limited innovation.

Bone Therapeutics' core technology is based on its cutting-edge allogeneic cell and gene therapy platform with differentiated bone marrow sourced Mesenchymal Stromal Cells (MSCs) which can be stored at the point of use in the hospital. Currently in pre-clinical development, BT-20, the most recent product candidate from this technology, targets inflammatory conditions, while the leading investigational medicinal product, ALLOB, represents a unique, proprietary approach to bone regeneration, which turns undifferentiated stromal cells from healthy donors into bone-forming cells. These cells are produced via the Bone Therapeutics' scalable manufacturing process. Following the CTA approval by regulatory authorities in Europe, the Company has initiated patient recruitment for the Phase IIb clinical trial with ALLOB in patients with difficult tibial fractures, using its optimized production process. ALLOB continues to be evaluated for other orthopedic indications including spinal fusion, osteotomy, maxillofacial and dental.

Bone Therapeutics' cell therapy products are manufactured to the highest GMP (Good Manufacturing Practices) standards and are protected by a broad IP (Intellectual Property) portfolio covering ten patent families as well as knowhow. The Company is based in the BioPark in Gosselies, Belgium. Further information is available at www.bonetherapeutics.com.

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