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**Regulated information**

**Full Exercise of Over-allotment Option**

**Total proceeds from the Initial Public Offering increased to €37million**

**Gosselies, Belgium, February 10<sup>th</sup> 2015 - BONE THERAPEUTICS**, a leader in bone cell therapy addressing high unmet medical needs in the field of bone fracture repair and bone fracture prevention, today announces that the underwriters have exercised in full their over-allotment option in accordance with provisions contained in the prospectus. The issuance of the new shares is expected to take place on February 11, 2015.

After exercise of the over-allotment option, 301,875 new shares will be issued at the IPO price of €16.00, corresponding to €4.8 million, increasing the total gross proceeds to €37.0million.

Bone Therapeutics' shares have been traded on Euronext Brussels and Euronext Paris since February 6, 2015 under the ticker symbol BOTHE. Given the strong performance, no stabilisation activity occurred. The underwriters have expressly waived their right to proceed with any stabilisation activities following the exercise of the over-allotment option.

**Commenting on today's announcement, Enrico Bastianelli, CEO of Bone Therapeutics, said:** *"The full exercise of the over-allotment option further demonstrates the strong demand for shares from high-quality investors across Europe and validates the strength of Bone Therapeutics' approach as the leader in bone cell therapy. The additional funds further strengthen our position to support and accelerate the development of Bone Therapeutics, in particular by facilitating the progression of our two pivotal Phase III trials and three Phase I/II trials, helping us to initiate trials in the US and to optimize our production."*

**-Ends-**

**About Bone Therapeutics**

*Bone Therapeutics is a leading biotechnology company specializing in the development of cell therapy products intended for bone fracture repair and fracture prevention. The current standard-of-care in this field involves major surgeries and long recovery periods. To overcome these problems, Bone Therapeutics is developing a range of innovative regenerative products containing osteoblastic/bone-forming cells, administrable via a minimally invasive percutaneous technique; a unique proposition in the market.*

*PREOB<sup>®</sup>, Bone Therapeutics' autologous bone cell product, is currently in pivotal Phase IIb/III clinical studies for two indications: osteonecrosis and non-union fractures, and in Phase II for severe osteoporosis. ALLOB<sup>®</sup>, its allogeneic "off-the-shelf" bone cell product, is in Phase II for the treatment of delayed-union fractures and lumbar fusion for degenerative disease of the spine. The Company also runs preclinical research programs and develops novel product candidates.*

Founded in 2006, Bone Therapeutics is headquartered in Gosselies (South of Brussels, Belgium). Bone Therapeutics' regenerative products are manufactured to the highest GMP standards and are protected by a rich IP estate covering 9 patent families. Further information is available at [www.bonetherapeutics.com](http://www.bonetherapeutics.com).

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*A prospectus was approved by the Belgian Financial Services and Markets Authority on 20 January 2015 and has been notified to the French Autorité des Marchés Financiers on 21 January 2015 in accordance with the European passport mechanism provided for by Directive 2003/71/CE. The prospectus is available on the website of Bone Therapeutics SA ([www.bonetherapeutics.com](http://www.bonetherapeutics.com)), subject to certain conditions (ie the acceptance of a disclaimer). The prospectus is available in English and in French, and a summary in Dutch has been prepared.*

***Any investment in shares involves a high degree of risk. An investor is exposed to the risk to lose all or part of his investment. Before taking a decision to invest, the prospective investors should duly read the entire prospectus. This prospectus contains a description of the offering and the risk factors. The Prospectus is available on the website of Bone Therapeutics SA ([www.bonetherapeutics.com](http://www.bonetherapeutics.com)). The current document is an advertisement and not a prospectus. Any decision to purchase securities to which this document refers should be based solely on the information included in the prospectus, including its section "Risk factors", in particular the risk factors related to Bone Therapeutics SA's activities (see "Summary" on pages 6 – 10 and as of page 13 of the prospectus) and, more in general, the risk factors related to Bone Therapeutics SA's shares and the offering (see "Summary" on page 10 and as of page 26 of the prospectus).***

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