

BONE THERAPEUTICS
LIMITED LIABILITY COMPANY HAVING MADE A PUBLIC APPEAL ON SAVINGS
Rue Auguste Piccard 37
6041 Gosselies
LER Charleroi 0882.015.654

(the Company)

**INFORMATION CONCERNING THE RIGHTS OF SHAREHOLDERS PURSUANT TO
ARTICLES 533TER AND 540 OF THE BELGIAN COMPANY CODE ON THE OCCASION OF
THE ORDINARY GENERAL MEETING OF THE COMPANY TO BE HELD ON 28 MAY 2015 AT
4.00 PM AT RUE AUGUSTE PICCARD 37, 6041 GOSSELIES**

**1. RIGHT OF SHAREHOLDERS TO INCLUDE ITEMS ON THE AGENDA AND TO
SUBMIT DECISIONS' PROPOSALS**

One or more shareholders holding together at least 3% of the share capital may (i) request the inclusion of items on the agenda to be addressed at the general meeting, and (ii) submit decisions' proposals concerning items to be addressed or included on the agenda.

Shareholders exercising this right must, in order for their request to be dealt with at the general meeting, fulfil the following two conditions:

- prove that they hold the required percentage set out above at the date of their request (either with a certificate showing the registration of the corresponding shares in the Company's share register, or with a certificate delivered by the certified account holder or settlement institution certifying the number of dematerialised shares held on its account); and
- still be (a) shareholder(s) above the 3% threshold at the record date (on **14 May 2015 at midnight**).

Shareholders may then exercise their right by submitting (i) the draft new items for the agenda, and/or (ii) the draft proposals for resolution to be reflected in the agenda, by mail marked for the attention of Madame Valérie Roels, Bone Therapeutics, rue Auguste Piccard 37, 6041 Gosselies, or by email to valerie.roels@bonetherapeutics.com, on **6 May 2015** at the latest. The Company will acknowledge receipt of any requests sent by the shareholder by email or mail to the address set out above within 48 hours after receipt.

The Company will publish an agenda, which will be revised, as the case may be, on **13 May 2015** at the latest (on the website of the Company at the address www.bonetherapeutics.com, in the Belgian Official Gazette and in the press).

The *ad hoc* form filled out with the additional items and/or the proposed resolutions will be made available on the Company's website at the following address: www.bonetherapeutics.com, at the same time as the publication of the revised agenda, i.e. on 13 May 2015 at the latest.

The proxies that the Company has been notified of before the publication of the revised agenda remain valid for those agenda items they cover. As an exception to this rule, the proxy holder can, for the agenda items for which in accordance with article 533ter of the Belgian Companies Code, new proposals for resolutions have been submitted, deviate during the meeting from the instructions of the proxy grantor, if carrying out the

instructions could prejudice the interests of the proxy grantor. The proxy holder must inform the proxy grantor of thereof. The proxy must state whether the proxy holder is entitled to vote on the newly-added items on the agenda, or if he/she should abstain.

2. RIGHT OF SHAREHOLDERS TO ASK WRITTEN QUESTIONS

Shareholders have the right to ask questions in writing to the directors prior to the general meeting that will be held on **28 May 2015**.

The exercise of this right is subject to the fulfilment of the following two conditions:

- being a shareholder of the Company at the registration date (on **14 May 2015 at midnight**); and
- having informed the Company of the intent to participate in the general meeting, pursuant to the provisions set out in the convocation notice.

These questions can be submitted prior to the general meeting by mail marked for the attention of Madame Valérie Roels, Bone Therapeutics, rue Auguste Piccard 37, 6041 Gosselies, or by email to valerie.roels@bonetherapeutics.com, or by fax to +32 2 529 59 93. They must be received by the Company on **22 May 2015 at 5.00 pm** at the latest.

During the general meeting, the directors will answer the questions which have been raised by the shareholders (orally or in writing) on the items on the agenda, to the extent that the communication of data or facts is not potentially detrimental to the commercial interests of the Company or to the confidentiality undertakings of the Company or its directors.

The directors may give a global answer to different questions dealing with the same subject.